



# Fixed Income Investor Presentation

This presentation may contain various statements about Renasant Corporation ("Renasant," "RNST," "the Company," "we," "our," or "us") that constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements preceded by, followed by or that otherwise include the words "believes," "expects," "projects," "anticipates," "intends," "estimates," "plans," "potential," "focus," "possible," "may increase," "may fluctuate," "will likely result," or similar expressions, or future or conditional verbs such as "will," "should," "would" and "could," are generally forward-looking in nature and not historical facts. Forward-looking statements include information about our future financial performance, business strategy, projected plans and objectives and are based on the current beliefs and expectations of management. We believe these forward-looking statements are reasonable, but they are all inherently subject to significant business, economic and competitive risks and uncertainties, many of which are beyond our control. In addition, these forward-looking statements are subject to assumptions about future business strategies and decisions that are subject to change. Actual results may differ from those indicated or implied in the forward-looking statements; such differences may be material. Prospective investors are cautioned that any forward-looking statements are not guarantees of future performance and involve risks and uncertainties. Investors should not place undue reliance on these forward-looking statements, which speak only as of the date they are made.

Management believes that the assumptions underlying our forward-looking statements are reasonable, but any of the assumptions could prove to be inaccurate. Investors are urged to carefully consider the risks described in Renasant's filings with the Securities and Exchange Commission ("SEC") from time to time, including its most recent Annual Report on Form 10-K and other documents filed by the Company with the SEC, which are available at [www.renasant.com](http://www.renasant.com) and the SEC's website at [www.sec.gov](http://www.sec.gov). We undertake no obligation, and specifically disclaim any obligation, to update or revise our forward-looking statements, whether as a result of new information or to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time, except as required by federal securities laws.

## Preliminary Financial Information

This presentation includes certain preliminary unaudited financial information and expectations relating to the first quarter of 2026. Our full unaudited financial statements as of and for the three months ended March 31, 2026, are not yet available. In the opinion of management, such unaudited financial information includes all adjustments (consisting of normal recurring accruals) necessary for a fair presentation of our financial position and results of operations for such period. These results are also subject to further revision based upon the review of our independent auditors of such quarterly results and an audit by our independent auditors of our annual results for the year ended December 31, 2026. Therefore, no assurance can be given that, upon completion of our review and the review of our independent auditors, we will not report materially different financial results than those set forth in this presentation. We cannot assure you that such results will be indicative of our results for the entire year ending December 31, 2026. Further, although this presentation describes the current estimated impact of our potential use of a portion of the proceeds from this offering, any such actions will depend on a number of factors, including market conditions and business developments. We are not required to apply any portion of the net proceeds of this offering for any particular purpose, and our management will have broad discretion in allocating the net proceeds of the offering.

We do not intend to update or otherwise revise these expected events and estimates to reflect future events or changes in estimates and do not intend to disclose publicly whether our actual results will vary from our estimates other than through the release of actual results in the ordinary course of business. No independent public accounting firm has compiled, examined or performed any procedures with respect to the preliminary financial information included in this presentation, nor have they expressed any opinion or other form of assurance on such information or its achievability. These estimates should not be regarded as a representation by us, our management or the underwriters as to our actual results for the first quarter of 2026. The assumptions and estimates underlying the estimated financial information are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties, including those described under "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in our SEC filings. Accordingly, you should not place undue reliance on these estimates.

# Non-GAAP Financial Measures and Disclaimer



## Non-GAAP Financial Measures

This presentation contains financial measures determined by methods other than in accordance with accounting principles generally accepted in the United States ("GAAP"). The Company's management believes that these non-GAAP financial measures provide a greater understanding of ongoing operations, enhance comparability of results of operations with prior periods and show the effects of significant gains and charges in the periods presented. The Company's management believes these non-GAAP financial measures facilitate the making of period-to-period comparisons and are meaningful indicators of its operating performance, particularly because these measures are widely used by industry analysts for companies with merger and acquisition activities. You should not rely on these non-GAAP financial measures as a substitute for, or as superior to, GAAP results. Non-GAAP financial measures have inherent limitations, are not uniformly applied and are not audited. Because non-GAAP financial measures are not standardized, it may not be possible to compare these financial measures with other companies' non-GAAP financial measures having the same or similar names. For a reconciliation of these non-GAAP financial measures to their most directly comparable GAAP measures, see the Appendix.

## Disclaimer

This presentation is not an offer to sell securities, and the Company is not soliciting an offer to buy securities in any jurisdiction where such offer or sale is not permitted. Neither the SEC, Federal Deposit Insurance Corporation ("FDIC"), nor any state securities commission has approved or disapproved of the securities of the Company or passed upon the accuracy or adequacy of this presentation. Any representation to the contrary is a criminal offense. Our subordinated debt is not a deposit account of our subsidiary bank and is not insured by the FDIC or any other governmental agency. Except as otherwise indicated, this presentation speaks as of the date hereof. This presentation shall not constitute an offer to purchase or the solicitation of an offer to sell our Subordinated Notes due 2036. The Company has filed a shelf registration statement (including a base prospectus (File No. 333-284826)) and a preliminary prospectus supplement with the SEC for the offering to which this presentation relates. Before you invest, you should read the prospectus in that registration statement, the preliminary prospectus supplement and other documents the Company has filed with the SEC for more complete information about the Company and this offering of securities. You may access these documents for free by visiting EDGAR on the SEC's website at [www.sec.gov](http://www.sec.gov). Alternatively, the Company, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and the related preliminary prospectus supplement if you request it by contacting Keefe, Bruyette & Woods, Inc. toll-free at (800) 966-1559 or emailing [USCapitalMarkets@kbw.com](mailto:USCapitalMarkets@kbw.com).

Certain information contained in this presentation related to or is based on publications and other data obtained from third-party sources. While the Company believes these third-party sources to be reliable as of the date of this presentation, the Company has not independently verified, and makes no representation as to the adequacy, fairness, accuracy or completeness of, any information obtained from third-party sources. The delivery of this presentation shall not, under any circumstances, create any implication that there has been no change in the affairs of the Company after the date hereof.

# Offering Overview



<b>Issuer</b>	Renasant Corporation
<b>Security</b>	10-Year, Non-Call 5-Year Subordinated Notes due 2036
<b>Securities Rating<sup>(1)</sup></b>	BBB stable by Kroll Bond Rating Agency
<b>Offering Type</b>	SEC Registered
<b>Amount</b>	\$200 Million aggregate principal amount
<b>Rate Structure</b>	Fixed-to-Floating Rate
<b>Maturity</b>	10 Years (2036)
<b>Call Date</b>	5 Years (2031)
<b>Covenants</b>	Consistent with regulatory limitations of Tier 2 Capital
<b>Use of Proceeds<sup>(2)</sup></b>	General corporate purposes, including the potential redemption of the \$40 million aggregate principal amount of the Company's 5.50% Fixed-to-Floating Rate Subordinated Notes due September 1, 2031
<b>Lead Book Running Manager</b>	Keefe, Bruyette & Woods, A Stifel Company
<b>Active Book Running Manager</b>	Stephens Inc.
<b>Co-Managers</b>	Park Place Capital Securities, Piper Sandler, Raymond James

(1) An explanation of the significance of ratings may be obtained from the rating agency. Generally, rating agencies base their ratings on such material and information, and such of their own investigations, studies and assumptions, as they deem appropriate. The rating of the subordinated notes should be evaluated independently from similar ratings of other securities. A credit rating of a security is not a recommendation to buy, sell or hold securities and may be subject to review, revision, suspension, reduction or withdrawal at any time by the assigning rating agency. No report of any rating agency is incorporated by reference herein.

(2) The redemption of any notes, if any, will be made solely pursuant to a redemption notice delivered pursuant to the indenture governing such notes, and nothing contained herein constitutes a notice of redemption. The Company may determine not to redeem any notes or to redeem only a portion of the notes.

# Experienced Management



**Kevin D. Chapman**  
President & Chief Executive Officer  
Years of Experience: 28  
Years at Renasant: 21

- President since May 2023 and Chief Executive Officer since May 2025
- Chief Operating Officer (2018 – 2025)
- Senior EVP of the Bank (2011 – 2023) and Chief Financial Officer of the Bank (2011 – 2020)



**James C. Mabry IV**  
Chief Financial Officer, Senior EVP  
Years of Experience: 43  
Years at Renasant: 6

- Chief Financial Officer since August 2020
- EVP of Mergers & Acquisitions and Investor Relations at South State Corporation (2015 – 2020)
- Managing Director at KBW, a Stifel Company, focusing on M&A, strategic advisory, and capital markets for banking clients



**David L. Meredith**  
Chief Credit Officer, Senior EVP  
Years of Experience: 37  
Years at Renasant: 16

- Chief Credit Officer and EVP since 2018
- Co-Chief Credit Officer (2015 – 2018)
- EVP and Chief Credit Officer for the Eastern Division of the Bank (2013 – 2015)



**Lance Holladay**  
Treasurer  
Years of Experience: 17  
Years at Renasant: 11

- Treasurer since July 2022
- Director of Regulatory Reporting (2015 – 2022)
- Certified Public Accountant with KPMG, LLP, serving clients in the Southeast United States

# Franchise Overview



# Renasant Overview



## Franchise Overview<sup>(1)</sup>

<b>\$27.1bn</b> Assets	<b>\$2.3bn</b> TCE <sup>(2)</sup>	<b>\$3.7bn</b> Market Capitalization <sup>(3)</sup>
<b>\$19.0bn</b> Loans HFI	<b>\$22.1bn</b> Deposits	<b>85.9%</b> Loans / Deposits
<b>1.33%</b> ROAA	<b>16.4%</b> ROATCE <sup>(2)</sup>	<b>55.7%</b> Efficiency Ratio (FTE)
<b>11.2%</b> CET1 Ratio	<b>14.8%</b> TRBC Ratio	<b>14.9%</b> Cash + AFS Securities / Assets <sup>(4)</sup>

## Footprint



Note: S&P Global Market Intelligence and FactSet.

(1) Financial data as of or for the quarter ended 3/31/2026 unless stated otherwise.

(2) Tangible Common Equity and ROATCE are non-GAAP financial measures. See "Reconciliation of Non-GAAP Disclosures" in the appendix for a reconciliation of these non-GAAP financial measures to GAAP.

(3) Market Capitalization assumes price per common share of \$39.82 as of 4/29/2026 and 92,881,329 common shares outstanding as of 3/31/2026.

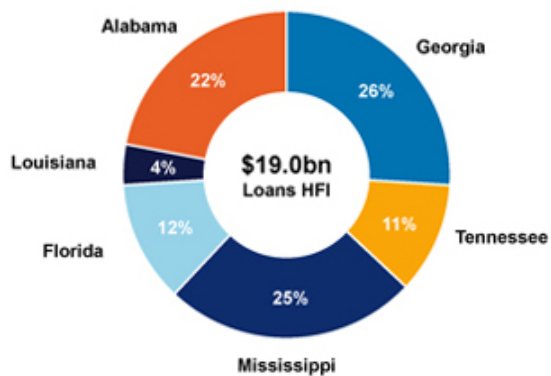
(4) Available-for-sale securities represents fair value as of 3/31/2026.

(5) Republic Business Credit operates on a nationwide basis. Locations in California, Illinois and Texas are not shown.

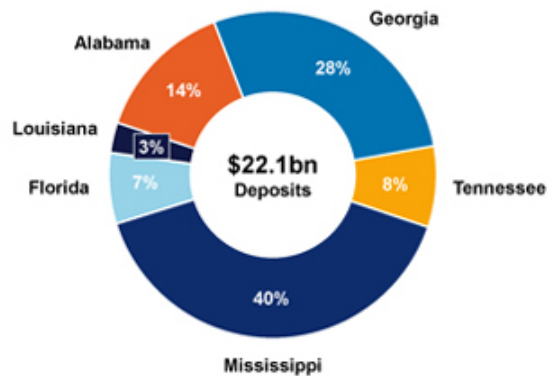
# Markets of Operation



### Loans By State



### Deposits By State



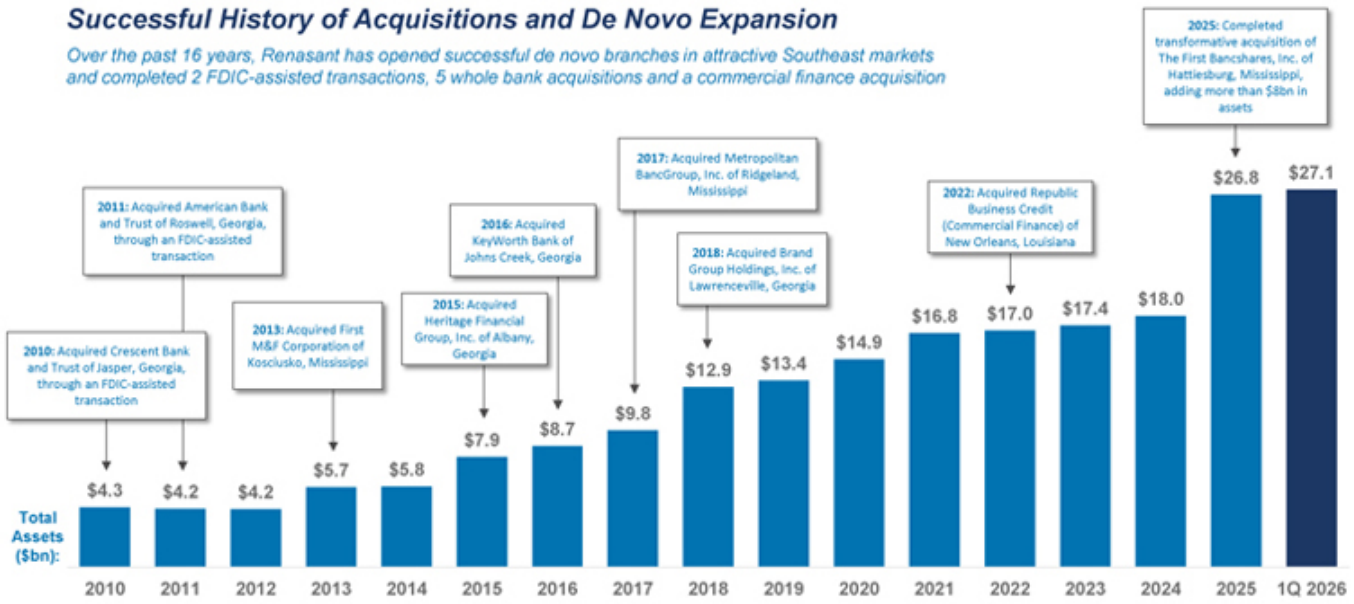
Note: State determined by the office or branch of origination.

# Recent Corporate History



## Successful History of Acquisitions and De Novo Expansion

Over the past 16 years, Renasant has opened successful de novo branches in attractive Southeast markets and completed 2 FDIC-assisted transactions, 5 whole bank acquisitions and a commercial finance acquisition

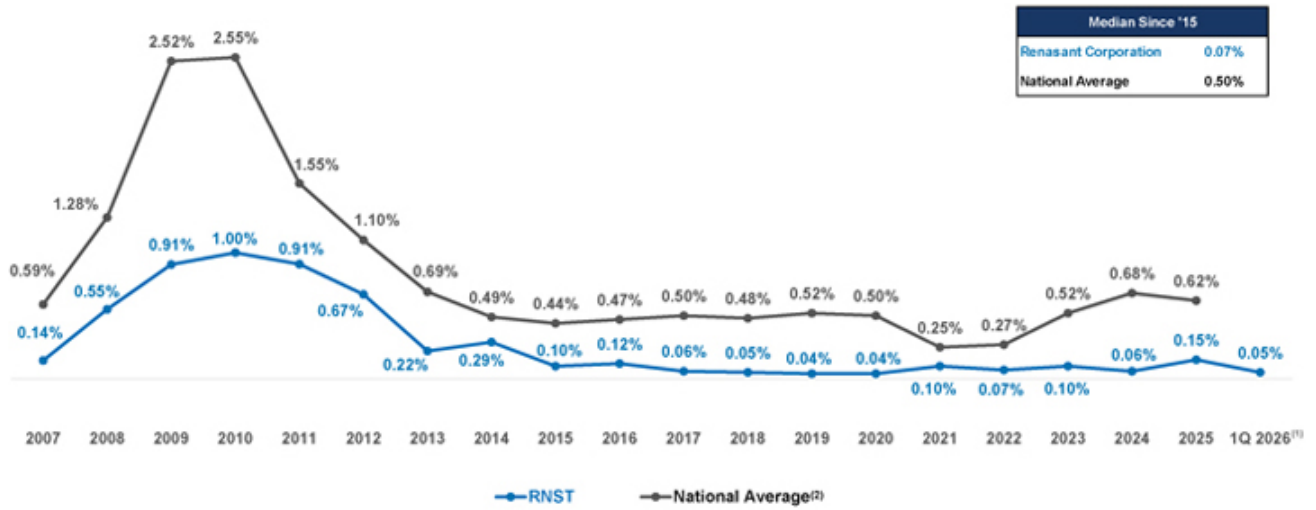


Source: S&P Global Market Intelligence.

# Strong Credit Culture



NCOs/ Avg. Assets



Source: S&P Global Market Intelligence, FDIC.  
 (1) National Average first quarter 2026 data unavailable as of 4/28/2026.  
 (2) Includes all Commercial Banks.

# Investment Highlights



## Premier Southeastern Banking Franchise With 122 Years of Operating History



### Experienced Management Team

➤ 30+ Years of Average Banking Experience



### Granular Loan Portfolio With A History of Prudent Credit Underwriting

➤ NCOs / Avg. Assets Consistently Lower Than The Industry Average



### Established Geographical Footprint Across Stable Markets

➤ 259 Branches Across 6 States; Top 5 Market Share in 56% of Our Counties of Operation<sup>(1)</sup>



### Diversified Revenue Streams: Mature Wealth, Mortgage, Factoring, SBA Lending and Asset Based Lending Platforms

➤ Fee Income / Revenue of 18.4%



### Disciplined Growth With Track Record of Opportunistic Acquisitions

➤ Completed Acquisition of The First Bancshares, Inc. in April 2025, Fully Captured in Q1 2026 Results



### Fortress Balance Sheet With Emphasis on Liquidity

➤ Liquid Balance Sheet With a 14.9% Cash + AFS Securities To Asset Ratio



### Seasoned, Core-Funded Deposit Portfolio

➤ \$38k Average Account Size; Cost of Deposits Below Industry Levels at 1.94% in 1Q 2026



### Strong Capital Position

➤ Core Capital Focused With a 11.2% CET1 Ratio

Source: S&P Global Market Intelligence and U.S. Federal Reserve.  
(1) Deposit market share data as of 6/30/2025.



# First Quarter Highlights



- Net income was \$88.2 million with diluted EPS of \$0.94 and adjusted diluted EPS (non-GAAP)<sup>(1)</sup> of \$0.93
- Net interest margin was 3.87%, down 2 basis points linked quarter; adjusted net interest margin (non-GAAP)<sup>(1)</sup> decreased 1 basis point linked quarter to 3.61%
- Return on assets was 1.33% for the first quarter of 2026, up from 0.94% in the first quarter of 2025
- Return on average equity for the first quarter of 2026 was 9.20%, up from 6.25% in the first quarter of 2025; return on average tangible common equity (non-GAAP)<sup>(1)</sup> was 16.36% for the first quarter of 2026, up from 10.16% in the first quarter of 2025
- Loans decreased \$71.8 million, or 1.5% annualized
- Deposits increased \$626.4 million linked quarter. Seasonal increases in public fund deposits contributed \$380.4 million to the overall increase. Noninterest bearing deposits increased \$139.5 million linked quarter; noninterest-bearing deposits represented 23.5% of total deposits at March 31, 2026
- Loan yield decreased 8 basis points; adjusted loan yield (non-GAAP)<sup>(1)</sup> decreased 7 basis points linked quarter
- Cost of total deposits decreased 3 basis points to 1.94% linked quarter
- The ratio of the allowance for credit losses on loans to total loans increased 2 basis points to 1.56% linked quarter
- Net loan charge-offs for the first quarter of 2026 were \$2.3 million, or 0.05% annualized, down \$6.8 million linked quarter
- Nonperforming loans represented 1.06% of total loans, an increase of 14 basis points, and criticized loans to total loans decreased 17 basis points to 2.77% linked quarter

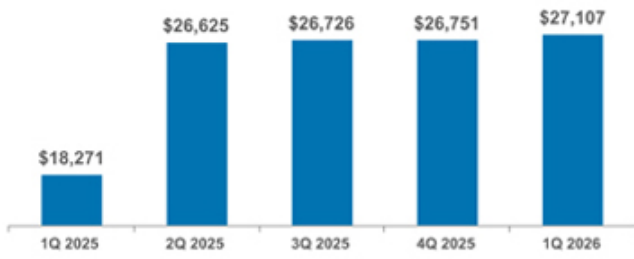
Net Income	\$88.2 million
Diluted EPS	\$0.94
Adjusted Diluted EPS (non-GAAP) <sup>(1)</sup>	\$0.93
Net Interest Margin	3.87%
Adjusted Net Interest Margin (non-GAAP) <sup>(1)</sup>	3.61%
Return on Average Assets ("ROAA")	1.33%
Adjusted ROAA (non-GAAP) <sup>(1)</sup>	1.33%
Return on Average Tangible Common Equity ("ROATCE") (non-GAAP) <sup>(1)</sup>	16.36%
Adjusted ROATCE (non-GAAP) <sup>(1)</sup>	16.33%
Efficiency Ratio	55.73%
Adjusted Efficiency Ratio (non-GAAP) <sup>(1)</sup>	52.82%

(1) Adjusted diluted EPS, Adjusted net interest margin, Adjusted loan yield, Adjusted ROAA, ROATCE, Adjusted ROATCE and Adjusted efficiency ratio are non-GAAP financial measures. See "Reconciliation of Non-GAAP Disclosures" in the appendix for a reconciliation of these non-GAAP financial measures to GAAP.

# Balance Sheet



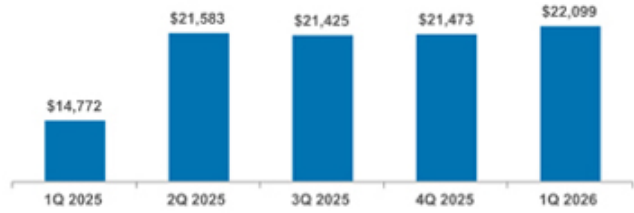
### Assets (\$mm)



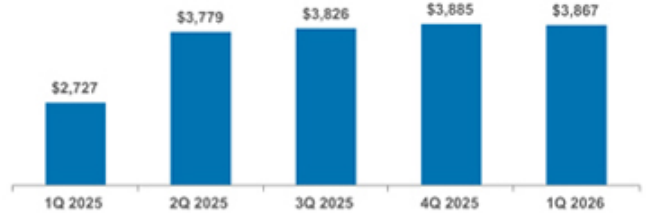
### Loans (\$mm)



### Deposits (\$mm)



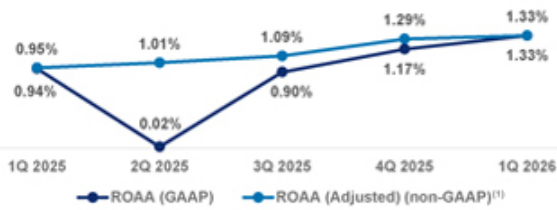
### Equity (\$mm)



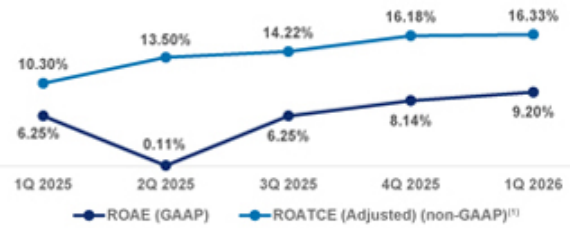
# Profitability Ratios



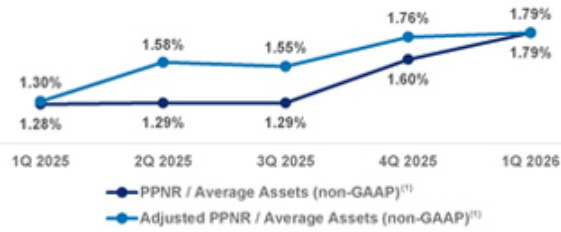
ROAA / Adjusted ROAA (non-GAAP)<sup>(1)</sup>



ROAE / Adjusted ROATCE (non-GAAP)<sup>(1)</sup>



PPNR (non-GAAP)<sup>(1)</sup> / Adjusted PPNR Ratios (non-GAAP)<sup>(1)</sup>

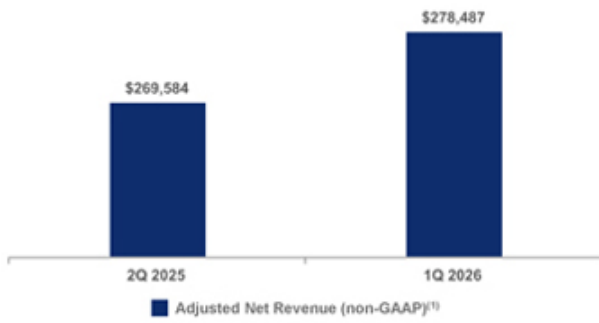


(1) Adjusted ROAA, Adjusted ROATCE, PPNR/Average Assets and Adjusted PPNR/Average Assets are non-GAAP financial measures. See "Reconciliation of Non-GAAP Disclosures" in the appendix for a reconciliation of these non-GAAP financial measures to GAAP.

# Efficiency Improvements

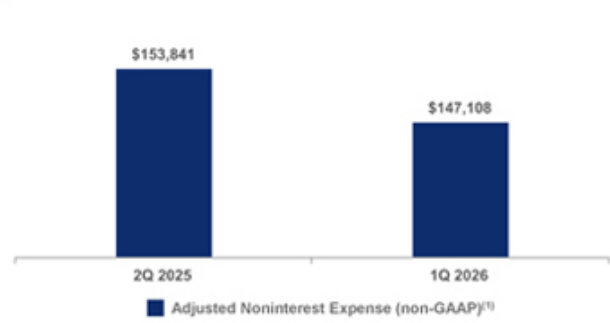


## Revenue Growth



**3.3% increase in adjusted net revenue since Q2 2025**

## Expense Management



**4.4% reduction in adjusted noninterest expense since Q2 2025**

**Continued focus on efficiency gains through both revenue growth and expense management since Q2 2025 has yielded significant improvement in our adjusted efficiency ratio.**

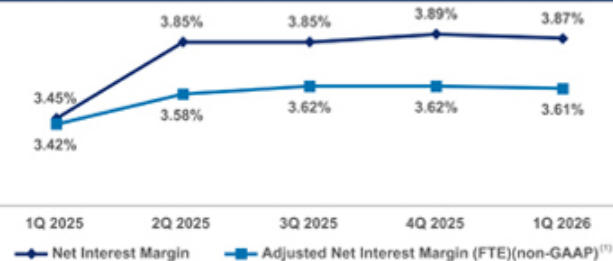
Note: Dollars in thousands.

(1) Adjusted Net Revenue and Adjusted Noninterest Expense are non-GAAP financial measures. See "Reconciliation of Non-GAAP Disclosures" in the appendix for a reconciliation of these non-GAAP financial measures to GAAP.

# Net Interest Margin (FTE) and Loan Yield



Net Interest Margin (FTE) / Adjusted Net Interest Margin (FTE) (non-GAAP)<sup>(1)</sup>



Loan Yield / Adjusted Loan Yield (non-GAAP)<sup>(1)</sup>



Adjusted Net Interest Margin (FTE) (non-GAAP)<sup>(1)</sup> Bridge

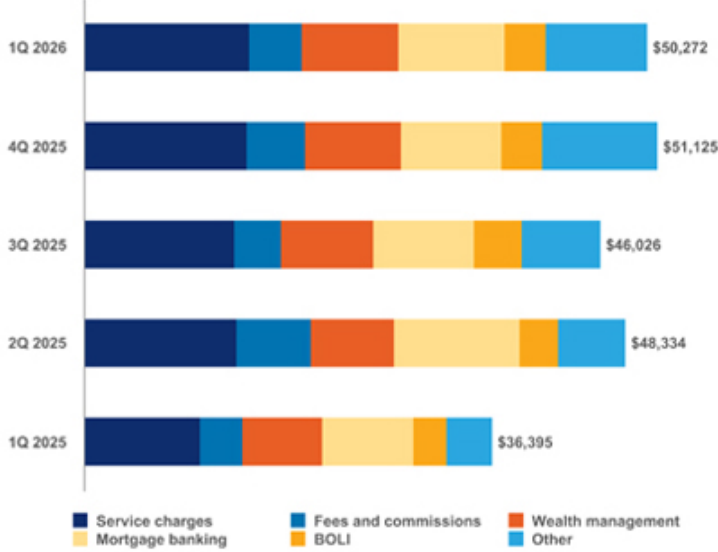


(1) Adjusted Net Interest Margin (FTE) and Adjusted Loan Yield are non-GAAP financial measures. See "Reconciliation of Non-GAAP Disclosures" in the appendix for a reconciliation of these non-GAAP financial measures to GAAP.

# Noninterest Income



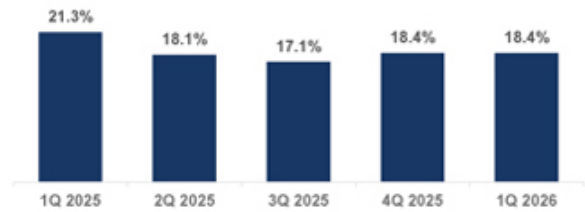
## Composition (\$000s)



## Quarter Highlights

- Noninterest income decreased \$0.8 million linked quarter
- The decline in noninterest income is primarily related to Q4 2025 results being impacted by a one-time gain of \$2.0 million resulting from the exit of low-income housing tax credit partnerships. The absence of this gain in Q1 2026 results was partially offset by strong performance on SBA loan sales
- Record Wealth Management AUM of \$7.2 billion as of March 31, 2026

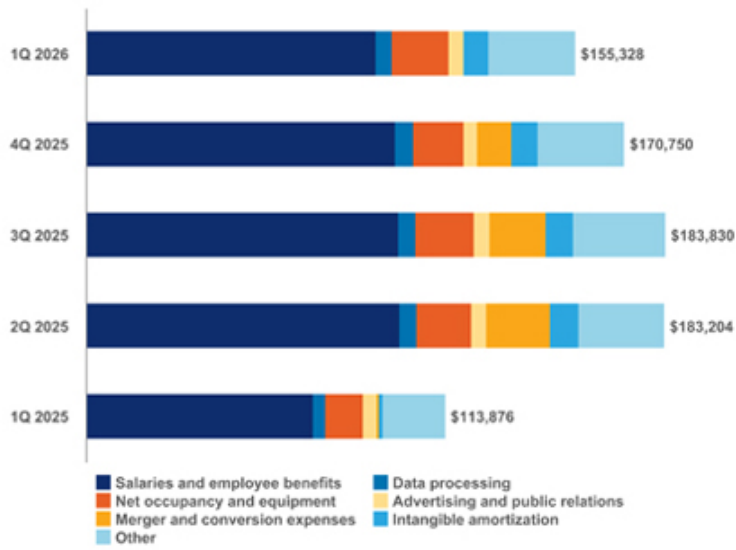
## Noninterest Income / Operating Revenue



# Noninterest Expense



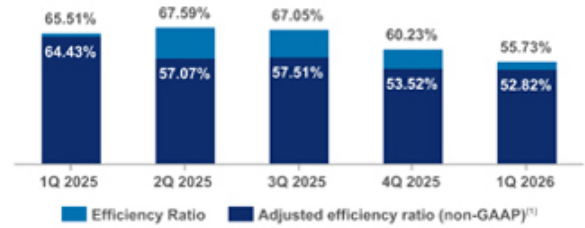
## Composition (\$000s)



## Quarter Highlights

- Noninterest expense decreased \$15.4 million linked quarter, which includes a decrease of \$10.6 million in merger and conversion expenses linked quarter
- The Company continued to realize cost savings from the integration with The First

## Efficiency Ratio



(1) Adjusted Efficiency Ratio is a non-GAAP financial measure. See "Reconciliation of Non-GAAP Disclosures" in the appendix for a reconciliation of these non-GAAP financial measures to GAAP.

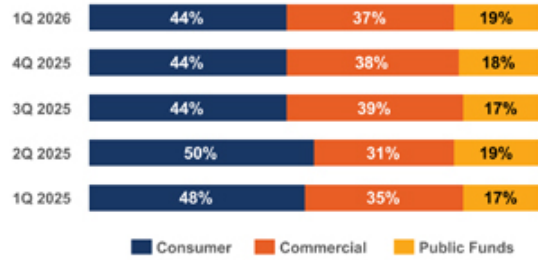
# Deposit Funding



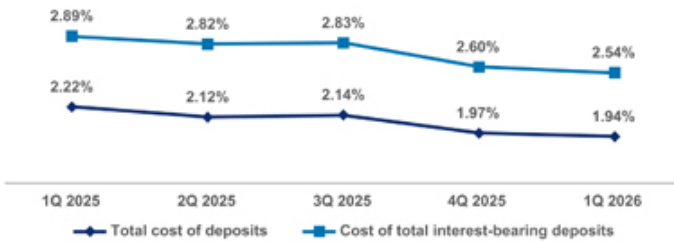
## Composition (\$000s)



## Customer Mix



## Cost of Deposits



## Quarter Highlights

- Deposit growth of \$626.4 million in 1Q 2026 represents 11.5% annualized growth
- Noninterest-bearing deposits: 23.5% of total deposits
- Average deposit account balance: ~\$38,000
- Commercial average account balance: ~\$89,000<sup>(2)</sup>
- Consumer average account balance: ~\$15,000<sup>(2)</sup>
- Top 20 depositors: 4.7% of total deposits<sup>(2)</sup>

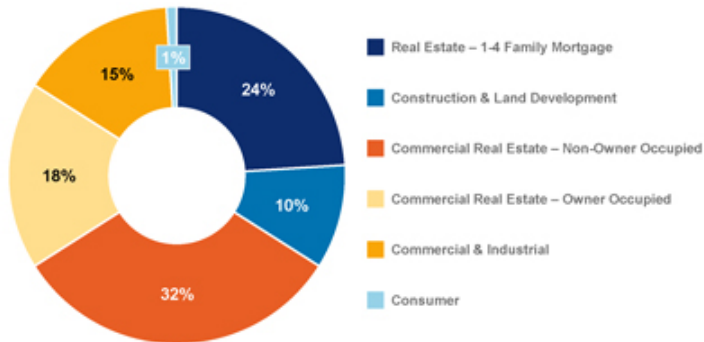
(1) Includes money market deposits.  
 (2) Excludes time deposits and public fund deposits.

# Loan Composition

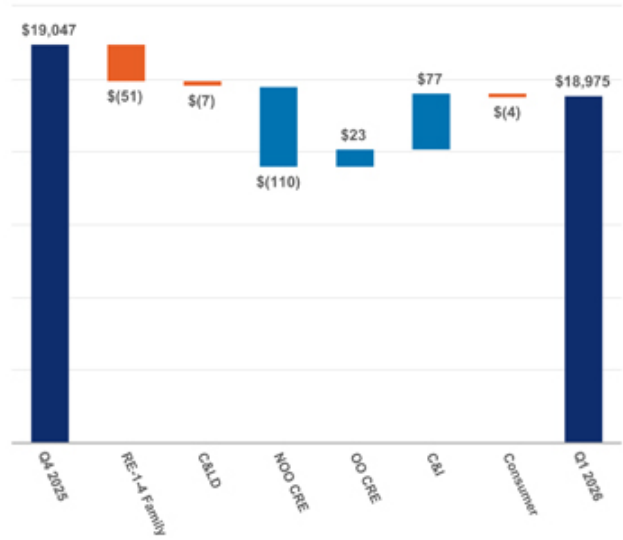


## Quarter Highlights

- Loans decreased \$71.8 million in the quarter
- Average loan balance: ~\$317,000



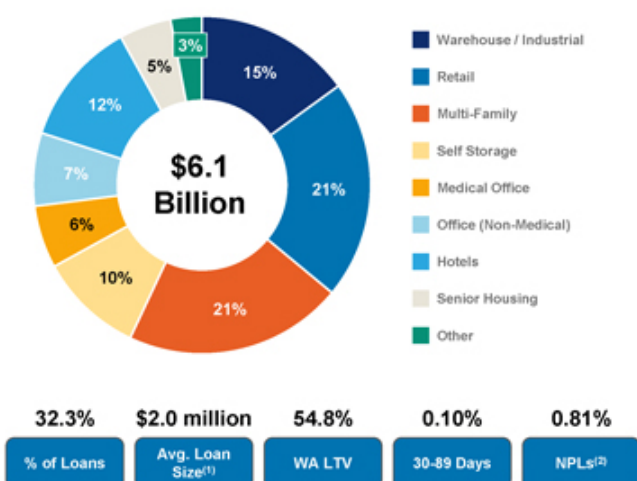
## QoQ Loans HFI Bridge (\$mm)



# Commercial Real Estate - Non-owner Occupied



## Composition



## Quarter Highlights

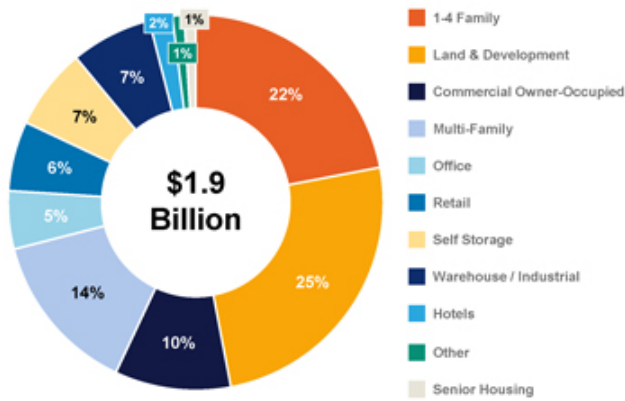
	Retail	Multi-Family	Warehouse/Industrial
<i>(Dollars in millions)</i>			
<b>Amount</b>	\$1,309.8	\$1,278.6	\$932.5
<b>Avg Loan Size<sup>(1)</sup></b>	1.5	2.5	2.5
<b>% of Loans</b>	6.9	6.7	4.9
<b>% Past Due or Nonaccrual</b>	0.35	0.21	0.85
<b>ACL Reserve %<sup>(2)</sup></b>	0.87	0.76	1.35
<b>WA LTV %</b>	55.1	53.1	52.6
<b>% Loans &lt; 75% LTV</b>	87.2	95.0	97.6
<b>% in Footprint</b>	97.2	99.8	91.7
<b>Q1 Loan Growth (%)</b>	(0.5)	(8.2)	3.1

Note: LTV is calculated using the most recent appraisal available.

(1) Based on commitment amount.

(2) Includes reserves for both loans accounted for collectively and those individually evaluated.

## Composition



## Quarter Highlights

Amount (\$mm)	\$1,898.6
Avg Loan Size (\$mm) <sup>(1)</sup>	1.2
% of Loans	10.0
% Past Due or Nonaccrual	0.65
ACL Reserve% <sup>(2)</sup>	1.95
WA LTV %	63.2
% Loans<75% LTV	81.5
% in Footprint	99.4
Q1 Loan Growth (%)	(0.4)

Note: LTV is calculated using the most recent appraisal available.

(1) Based on commitment amount

(2) Includes reserves for both loans accounted for collectively and those individually evaluated.

# Asset Quality



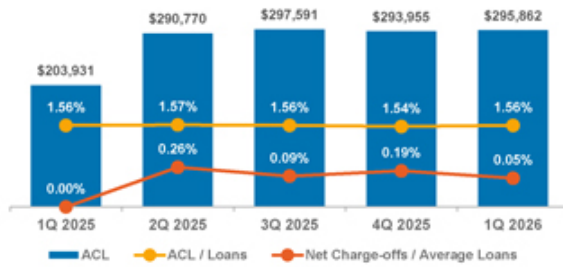
## Quarter Highlights

- Over the last four quarters, the Company resolved \$135 million in non-performing loans with aggregate net charge-offs of \$27.8 million
- Average NPL balance: \$348,337
- 96% of accruing criticized loans are current
- Average criticized loan balance: \$512,098

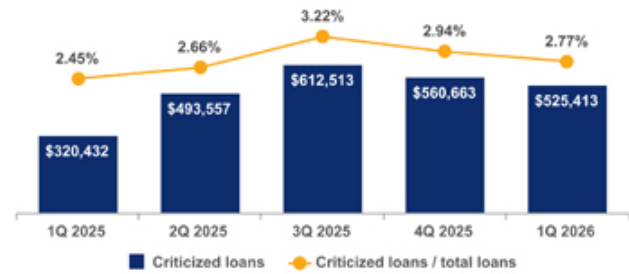
## Loans 30-89 Days Past Due



## Allowance for Credit Losses & Net Charge-offs (\$000s)

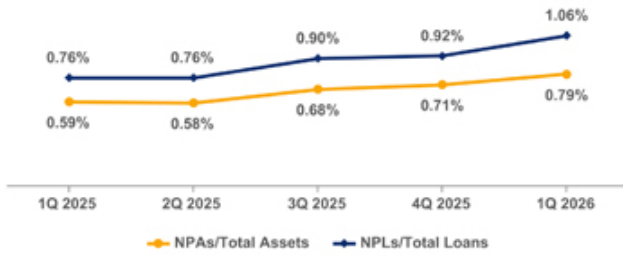


## Criticized Loans (\$000s)

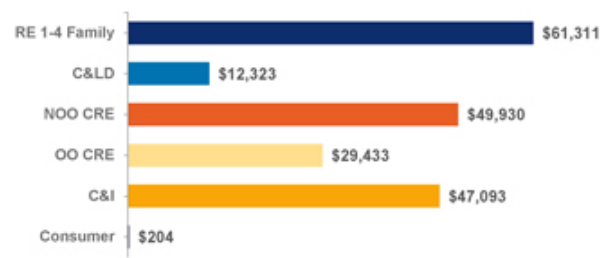


# Asset Quality (cont.)

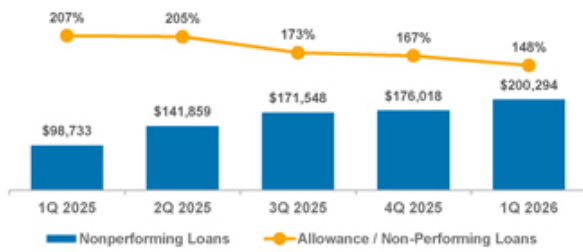
## Nonperforming Loans & Nonperforming Assets



## NPLs by Loan Category (\$000s)



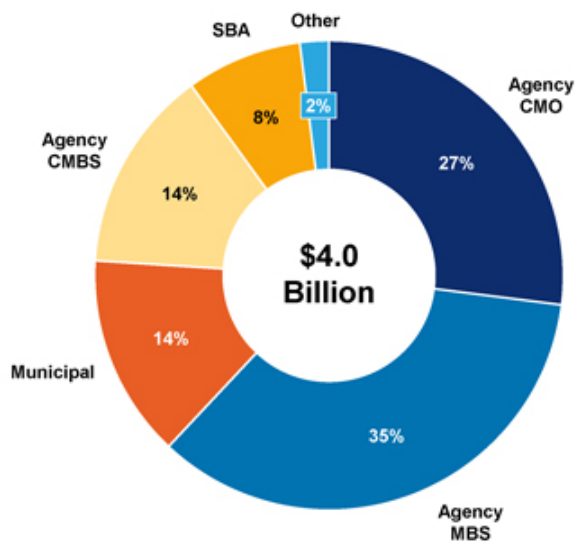
## Nonperforming Loans (\$000s)



## Quarterly ACL Change (\$000s)



## Composition (Amortized Cost)



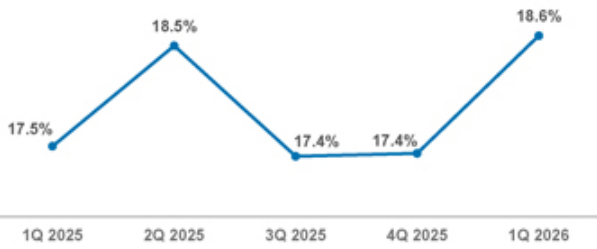
## Quarter Highlights

- Amortized cost of \$4.0 billion; GAAP value of \$3.8 billion, which represents 14.1% of total assets
- Duration of 3.6 years
- 27% of portfolio HTM based on par value
  - 10.3% of HTM are CRA investments
  - 26.2% of HTM are Municipals
- Unrealized losses in AOCI on securities totaled \$142.1 million (\$106.9 million, net of tax); unrealized losses in AOCI on HTM securities totaled \$51.6 million (\$38.5 million, net of tax)

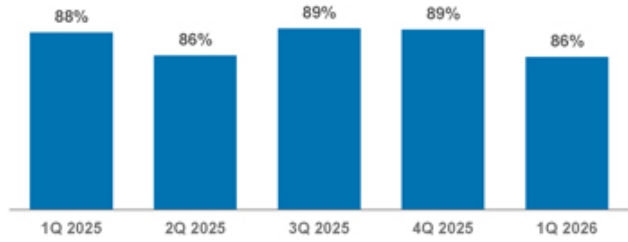
# Liquidity Position



## Cash and Securities to Total Assets



## Loans to Deposits



## Average Interest Earning Asset Mix (1Q 2026)



## Liquidity Sources

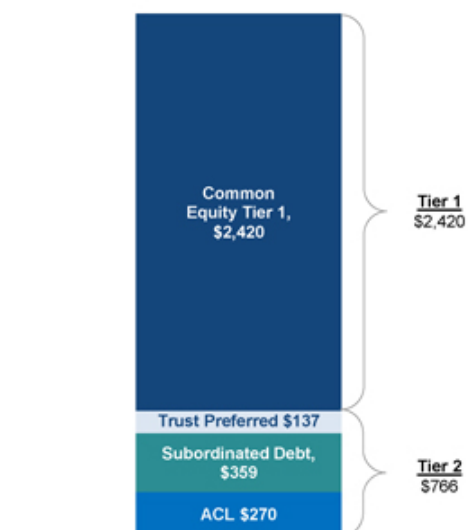
Internal Sources:	(\$ in billions)
Cash & Cash Equivalents	\$1.2
Unencumbered Securities	1.7
<b>External Sources:</b>	
FHLB Borrowing Capacity <sup>(1)</sup>	5.5
Federal Reserve Discount Window	0.7
Other <sup>(2)</sup>	4.6
<b>Total:</b>	<b>\$13.7</b>

(1) Does not include loans participated to REITs that could be moved to Renasant Bank and pledged for additional capacity.  
 (2) Includes untapped brokered CDs (per internal policy limits) and unsecured lines of credit.

# Capital Position



## Regulatory Capital (\$mm)



## Quarter Highlights

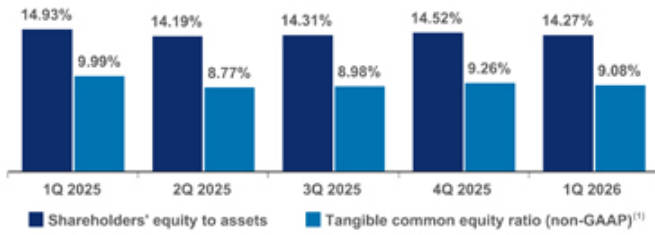
- Repurchased \$75.0 million of common stock during Q1 2026 with a WA price of \$39.53
- Consistent dividend history including a recent \$0.01 increase from the previous quarter
- Certain of our fixed-to-floating rate subordinated notes become redeemable later this year:
  - \$40.0 million of aggregate principal outstanding notes callable on 9/1/2026
  - \$200.0 million of aggregate principal outstanding notes callable on 12/1/2026<sup>(1)</sup>
- Consistently well capitalized
  - TCE / TA Ratio: **9.1%**<sup>(2)</sup>
  - CET1 Ratio: **11.2%**
  - Total RBC Ratio: **14.8%**
  - CRE Ratio: **272%**<sup>(3)</sup>
  - C&LD Ratio: **64%**<sup>(4)</sup>

(1) \$196.4mm of the aggregate principal amount is outstanding due to a buyback of \$3.6mm of the notes.  
 (2) Tangible Common Equity Ratio is a non-GAAP financial measure. See "Reconciliation of Non-GAAP Disclosures" in the appendix for a reconciliation of these non-GAAP financial measures to GAAP.  
 (3) CRE ratio calculated as (Non-Owner Occupied CRE + Construction & Land Development Loans) / (Bank Level Tier 1 + ACL).  
 (4) C&LD ratio calculated as Construction & Land Development Loans / (Bank Level Tier 1 Equity + ACL).

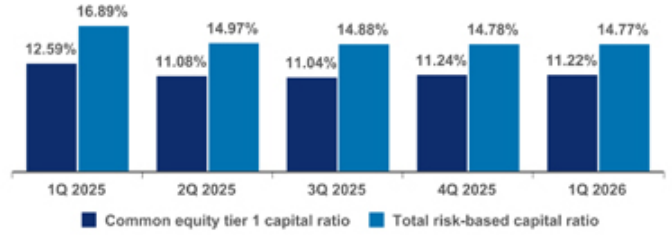
# Capital Position (Cont.)



## Equity to Assets / Tangible Common Equity Ratio (non-GAAP)<sup>(1)</sup>



## Common Equity Tier 1 Capital Ratio / Total Risk-based Capital Ratio



## Book Value / Tangible Book Value (non-GAAP)<sup>(1)</sup>



(1) Tangible Common Equity Ratio and Tangible Book Value are non-GAAP financial measures. See "Reconciliation of Non-GAAP Disclosures" in the appendix for a reconciliation of these non-GAAP financial measures to GAAP.



# Pro Forma Consolidated Capital



<i>\$ in millions</i>	As Reported 3/31/2026	Net Sub. Debt Proceeds	\$40.0 Sub. Debt Redemption	Pro Forma <sup>(1)</sup> 3/31/2026
<b>Regulatory Capital Components</b>				
Common Equity Tier 1 Capital	\$2,420			\$2,420
Additional Tier 1 Capital	\$0			\$0
Tier 1 Total Capital	\$2,420			\$2,420
ACL Includable in Tier 2 Capital	270			270
Subordinated Notes Includable in Tier 2 Capital	359	\$197	(\$40)	516
TRUPS Includable in Tier 2 Capital	137			137
Tier 2 Capital	\$766	\$197	(\$40)	\$923
Total Risk-Based Capital	\$3,186	\$197	(\$40)	\$3,343
<b>Assets for Regulatory Ratios</b>				
Risk-Weighted Assets	\$21,574			\$21,574
Av. Assets for Leverage Ratio	25,380	\$197	(\$40)	25,537
<b>TCE / TA Components</b>				
Actual Common Equity	\$3,867			\$3,867
Tangible Common Equity	2,322			2,322
Actual Assets	27,107	\$197	(\$40)	27,264
Tangible Assets	25,562	\$197	(\$40)	25,719
<b>Capital Ratios</b>				
Common Equity / Assets	14.27%			14.18%
Tangible Common Equity / Tangible Assets <sup>(2)</sup>	9.08%			9.03%
Tier 1 Leverage Ratio	9.54%			9.48%
Tier 1 Common Capital Ratio	11.22%			11.22%
Tier 1 Risk-Based Capital Ratio	11.22%			11.22%
Total Risk-Based Capital Ratio	14.77%			15.50%

(1) For illustrative purposes only. Assumes a \$200 million subordinated debt raise with market standard fees and expenses. Assumes proceeds held as cash at the holding company. Additionally, this includes the redemption at par of existing subordinated debt notes of \$40 million due 9/1/2031 and callable on 9/1/2026 with a front-end coupon of 5.50%.

(2) Tangible Common Equity Ratio is a non-GAAP financial measure. See "Reconciliation of Non-GAAP Disclosures" in the appendix for a reconciliation of these non-GAAP financial measures to GAAP.

# Rating Agency & Debt Maturity Summary

KBRA Ratings Summary	Type	Rating	Outlook
<b>Renasant Corporation</b>			
	Senior Unsecured Debt	BBB+	Stable
	Subordinated Debt	BBB	Stable
	Short-Term Debt	K2	
<b>Renasant Bank</b>			
	Deposit	A-	Stable
	Senior Unsecured Debt	A-	Stable
	Subordinated Debt	BBB+	Stable
	Short-Term Deposit	K2	
	Short-Term Debt	K2	

Debt Maturity Profile as of March 31, 2026									
Term / Structure	Entity	Rank	Maturity Date	Call Date	Principal Amount (\$'000)	Tier 2 Treatment	Front-End Coupon	Back-End Coupon	Current Coupon
15-yr NC10	HoldCo	Subordinated	9/1/2031	9/1/2026	\$40,000	100%	5.50%	3mo SOFR+ 433.3bps <sup>(1)</sup>	5.50%
10-yr NC5	HoldCo	Subordinated	12/1/2031	12/1/2026	\$200,000	100%	3.00%	3mo SOFR+ 191bps	3.00%
15-yr NC10	HoldCo	Subordinated	5/1/2033	5/1/2028	\$37,000	100%	6.40%	3mo SOFR+ 365.2bps <sup>(1)</sup>	6.40%
15-yr NC10	HoldCo	Subordinated	9/15/2035	9/15/2030	\$100,000	100%	4.50%	3mo SOFR+ 402.5bps	4.50%
Trust Preferred	HoldCo	Junior Subordinated	2033 – 2038	Currently Callable	\$146,397	100%	NA	NA	Ranging from 5.07% - 7.69%

Source: KBRA – "Renasant Corporation Surveillance Report" published October 7, 2025.  
 (1) Includes LIBOR to SOFR adjustment

# Double Leverage & Interest Coverage



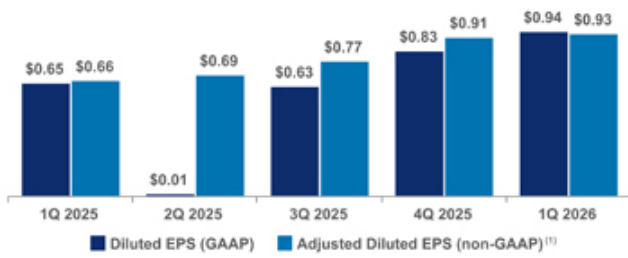
(dollars shown in thousands)	Fiscal Year Ended,				Quarter Ended,	
	2022	2023	2024	2025	3/31/26	Pro Forma <sup>(1)</sup>
<b>Double Leverage</b>						
Equity Investment in Subsidiary	\$2,391,721	\$2,541,195	\$2,694,503	\$4,050,288	\$4,107,488	\$4,107,488
Consolidated Equity	2,136,016	2,297,383	2,678,318	3,884,905	3,866,918	3,866,918
<b>Double Leverage Ratio</b>	<b>112%</b>	<b>111%</b>	<b>101%</b>	<b>104%</b>	<b>106%</b>	<b>106%</b>
<b>Interest Coverage:</b>						
Earnings (Before Corporate Debt Interest)	\$236,612	\$222,848	\$273,954	\$272,469	\$121,124	\$122,498
(+) Interest on Deposits	35,208	232,331	346,592	412,553	103,860	103,860
<b>Earnings (Before Corporate Debt &amp; Deposit Interest)</b>	<b>\$271,820</b>	<b>\$455,179</b>	<b>\$620,546</b>	<b>\$685,022</b>	<b>\$224,984</b>	<b>\$226,358</b>
Interest Expense, Excluding Interest on Deposits	\$25,304	\$45,661	\$28,989	\$45,737	\$10,701	\$13,339
Interest Expense, Including Interest on Deposits	\$60,512	\$277,992	\$375,581	\$458,290	\$114,561	\$117,199
<b>Interest Coverage (Ex. Deposit Interest Expense)</b>	<b>9.4 x</b>	<b>4.9 x</b>	<b>9.5 x</b>	<b>6.0 x</b>	<b>11.3 x</b>	<b>9.2 x</b>
<b>Interest Coverage (Inc. Deposit Interest Expense)</b>	<b>4.5 x</b>	<b>1.6 x</b>	<b>1.7 x</b>	<b>1.5 x</b>	<b>2.0 x</b>	<b>1.9 x</b>

(1) For illustrative purposes only. Assumes a \$200 million subordinated debt raise with market standard fees and expenses. Assumes proceeds held as cash at the holding company. Additionally, this includes the redemption at par of existing subordinated debt notes of \$40 million due 9/1/2031 and callable on 9/1/2026 with a front-end coupon of 5.50%.

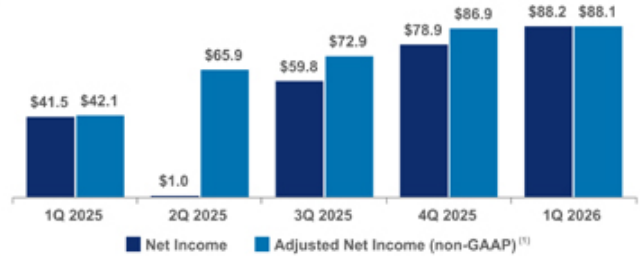
# Profitability



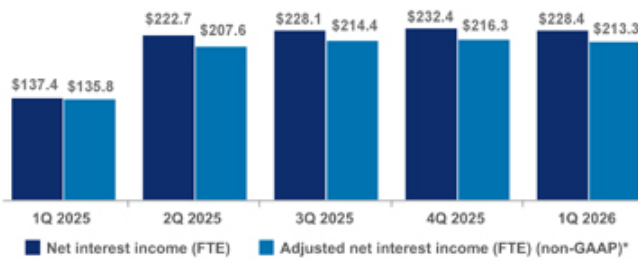
Diluted EPS / Adjusted Diluted EPS (non-GAAP)<sup>(1)</sup>



Net Income / Adjusted Net Income (non-GAAP)<sup>(1)</sup>



Net Interest Income (FTE) / Adjusted Net Interest Income (FTE) (non-GAAP)<sup>(1)</sup>



PPNR (non-GAAP)<sup>(1)</sup> / Adjusted PPNR (non-GAAP)<sup>(1)</sup>



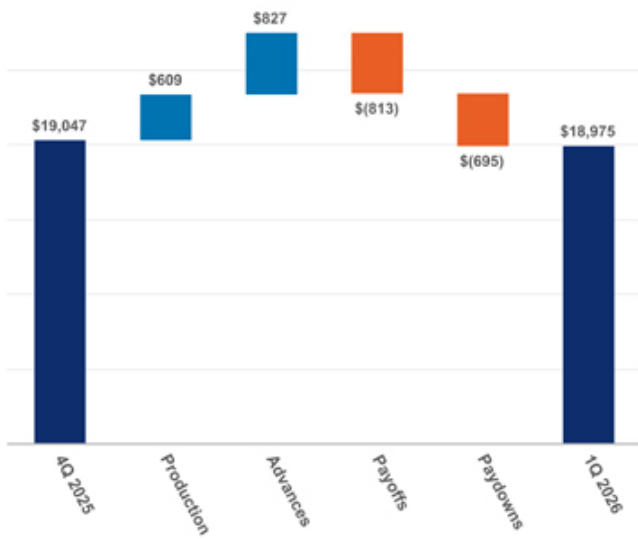
Note: Dollars in millions except per share amounts.

(1) Adjusted Diluted EPS, Adjusted Net Income, Adjusted Net Interest Income (FTE), PPNR and Adjusted PPNR are non-GAAP financial measures. See "Reconciliation of Non-GAAP Disclosures" in the appendix a reconciliation of these non-GAAP financial measures to GAAP.

# Loan Activity



QoQ Loan Bridge (\$mm)



Production & Advance Trends (\$mm)



Payoff & Paydown Trends (\$mm)



# Loan Repricing and Maturity



(Dollars in millions)

Total Loans	Repricing Term <sup>(1)</sup>							Rate Structure	
	3 mos or less	3-12 mos	1-3 years	3-5 years	5-15 years	Over 15 years	Total	Variable	Fixed
Commercial and Industrial	\$ 1,814	\$ 213	\$ 300	\$ 367	\$ 200	\$ 2	\$ 2,896	\$ 1,860	\$ 1,036
Commercial Real Estate - Owner-Occupied	1,284	211	589	736	504	34	3,358	1,430	1,927
Commercial Real Estate - Non-Owner Occupied	3,481	416	1,060	822	348	9	6,136	3,624	2,512
Construction and Land Development	1,396	72	86	185	106	53	1,898	1,470	429
Real Estate 1-4 Family Mortgage	1,016	257	484	545	843	1,439	4,584	2,614	1,970
Consumer	29	15	32	21	6	—	103	18	85
<b>Total</b>	<b>\$ 9,020</b>	<b>\$ 1,184</b>	<b>\$ 2,551</b>	<b>\$ 2,676</b>	<b>\$ 2,007</b>	<b>\$ 1,537</b>	<b>\$ 18,975</b>	<b>\$ 11,016</b>	<b>\$ 7,959</b>
<i>Weighted Average Rate - Fixed</i>	5.3 %	5.0 %	5.7 %	6.2 %	4.6 %	5.5 %	5.5 %		
<i>Weighted Average Rate - Variable</i>	6.5 %	6.1 %	5.4 %	5.7 %	5.5 %	4.8 %	6.3 %		
<b>% Fixed</b>	5.1 %	72.5 %	83.5 %	81.2 %	65.6 %	66.7 %	41.9 %		
<b>% Variable</b>	94.9 %	27.5 %	16.5 %	18.8 %	34.4 %	33.3 %	58.1 %		

(1) Based on maturity date for fixed rate loans and variable rate loans that are at their floor or ceiling.

# Reconciliation of Non-GAAP Disclosures



## Pre-Provision Net Revenue and Adjusted Pre-Provision Net Revenue

(\$ in 000s)	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Net income (GAAP)	\$ 41,518	\$ 1,018	\$ 59,788	\$ 78,948	\$ 88,228
Income taxes	10,448	1,649	15,478	17,885	22,195
Provision for credit losses (including unfunded commitments)	4,750	81,322	10,450	10,935	8,080
Pre-provision net revenue (non-GAAP)	\$ 56,716	\$ 83,989	\$ 85,716	\$ 107,768	\$ 118,503
Merger and conversion expense	791	20,479	17,494	10,567	—
Gain on sale of MSR	—	(1,467)	—	—	(209)
Adjusted pre-provision net revenue (non-GAAP)	\$ 57,507	\$ 103,001	\$ 103,210	\$ 118,335	\$ 118,294

## Pre-Provision Net Revenue/Average Assets and Adjusted Pre-Provision Net Revenue/Average Assets

(\$ in 000s)	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Net income (GAAP)	\$ 41,518	\$ 1,018	\$ 59,788	\$ 78,948	\$ 88,228
Merger and conversion expense	791	20,479	17,494	10,567	—
Day 1 acquisition provision for loan losses	—	62,190	—	—	—
Day 1 acquisition provision for unfunded commitments	—	4,422	—	—	—
Gain on sale of MSR	—	(1,467)	—	—	(209)
Tax effect of adjustments noted above <sup>(1)</sup>	(198)	(20,765)	(4,365)	(2,636)	52
Adjusted net income (non-GAAP)	\$ 42,111	\$ 65,877	\$ 72,917	\$ 86,879	\$ 88,071
Pre-provision net revenue (non-GAAP)	\$ 56,716	\$ 83,989	\$ 85,716	\$ 107,768	\$ 118,503
Adjusted pre-provision net revenue (non-GAAP) <sup>(2)</sup>	\$ 57,507	\$ 103,001	\$ 103,210	\$ 118,335	\$ 118,294
Total average assets	\$17,989,636	\$26,182,865	\$26,456,596	\$26,693,539	\$26,855,360
Return on Average Assets (GAAP)	0.94 %	0.02 %	0.90 %	1.17 %	1.33 %
Return on Average Assets (Adjusted) (non-GAAP)	0.95	1.01	1.09	1.29	1.33
Pre-provision net revenue/Average assets (non-GAAP)	1.28	1.29	1.29	1.60	1.79
Adjusted pre-provision net revenue/Average assets (non-GAAP)	1.30	1.58	1.55	1.76	1.79

(1) Tax effect is calculated based on the respective legal entity's appropriate federal and state tax rates (as applicable) for the period, and includes the estimated impact of both current and deferred tax expense.

(2) See slide 38 for a reconciliation of Pre-provision net revenue and Adjusted pre-provision net revenue.

## Adjusted Diluted Earnings Per Share

<i>(\$ in 000s), except per share data</i>	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Net income (GAAP)	\$ 41,518	\$ 1,018	\$ 59,788	\$ 78,948	\$ 88,228
Merger and conversion expense	791	20,479	17,494	10,567	—
Day 1 acquisition provision for loan losses	—	62,190	—	—	—
Day 1 acquisition provision for unfunded commitments	—	4,422	—	—	—
Gain on sale of MSR	—	(1,467)	—	—	(209)
Tax effect of adjustments noted above <sup>(1)</sup>	(198)	(20,765)	(4,365)	(2,636)	52
Adjusted net income (non-GAAP)	\$ 42,111	\$ 65,877	\$ 72,917	\$ 86,879	\$ 88,071
Diluted shares outstanding (average)	\$64,028,025	\$95,136,160	\$95,284,603	\$95,172,380	\$94,228,343
Diluted EPS (GAAP)	\$ 0.65	\$ 0.01	\$ 0.63	\$ 0.83	\$ 0.94
Adjusted Diluted EPS (non-GAAP)	\$ 0.66	\$ 0.69	\$ 0.77	\$ 0.91	\$ 0.93

(1) Tax effect is calculated based on the respective legal entity's appropriate federal and state tax rates (as applicable) for the period, and includes the estimated impact of both current and deferred tax expense.

## Return on Average Tangible Common Equity (Adjusted)

(\$ in 000s)	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Net income (GAAP)	\$ 41,518	\$ 1,018	\$ 59,788	\$ 78,948	\$ 88,228
Merger and conversion expense	791	20,479	17,494	10,567	—
Day 1 acquisition provision for loan losses	—	62,190	—	—	—
Day 1 acquisition provision for unfunded commitments	—	4,422	—	—	—
Gain on sale of MSR	—	(1,467)	—	—	(209)
Tax effect of adjustments noted above <sup>(1)</sup>	(198)	(20,765)	(4,365)	(2,636)	52
Adjusted net income (non-GAAP)	\$ 42,111	\$ 65,877	\$ 72,917	\$ 86,879	\$ 88,071
Amortization of intangibles	1,080	8,884	8,674	8,465	8,220
Tax effect of adjustment noted above <sup>(1)</sup>	(270)	(2,212)	(2,164)	(2,112)	(2,047)
Adjusted tangible net income (non-GAAP)	\$ 42,921	\$ 72,549	\$ 79,427	\$ 93,232	\$ 94,244
Average shareholders' equity (GAAP)	\$2,692,681	\$3,745,051	\$3,794,996	\$3,849,791	\$3,888,581
Average Intangibles	(1,002,511)	(1,589,490)	(1,578,846)	(1,563,189)	(1,548,244)
Average tangible shareholders' equity (non-GAAP)	\$1,690,170	\$2,155,561	\$2,216,150	\$2,286,602	\$2,340,337
Return on Average Equity (GAAP)	6.25 %	0.11 %	6.25 %	8.14 %	9.20 %
Return on Average Tangible Common Equity (Adjusted) (non-GAAP)	10.30 %	13.50 %	14.22 %	16.18 %	16.33 %

(1) Tax effect is calculated based on the respective legal entity's appropriate federal and state tax rates (as applicable) for the period, and includes the estimated impact of both current and deferred tax expense.

## Adjusted Net Interest Income (FTE) and Adjusted Net Interest Margin

(\$ in 000s)	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Net interest income (FTE) (GAAP)	\$ 137,432	\$ 222,717	\$ 228,131	\$ 232,361	\$ 228,424
Less:					
Net interest income collected on problem loans	1,026	2,779	664	2,767	210
Accretable yield recognized on purchased loans	558	17,834	16,862	13,632	15,248
Amortization recognized on purchased time deposits	—	(4,396)	(2,995)	—	—
Amortization recognized on purchased long term borrowings	—	(1,072)	(837)	(335)	(336)
Net interest income adjustments	\$ 1,584	\$ 15,145	\$ 13,694	\$ 16,064	\$ 15,122
Adjusted net interest income (FTE) (non-GAAP)	\$ 135,848	\$ 207,572	\$ 214,437	\$ 216,298	\$ 213,302
Total average earning assets	\$16,135,864	\$23,206,955	\$23,527,519	\$23,750,356	\$23,883,997
Net interest margin (GAAP)	3.45 %	3.85 %	3.85 %	3.89 %	3.87 %
Adjusted net interest margin (FTE) (non-GAAP)	3.42 %	3.58 %	3.62 %	3.62 %	3.61 %

## Adjusted Loan Yield

(\$ in 000s)	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Loan interest income (FTE) (GAAP)	\$ 199,504	\$ 304,834	\$ 311,903	\$ 309,667	\$ 299,125
Less:					
Net interest income collected on problem loans	1,026	2,779	664	2,767	210
Accretable yield recognized on purchased loans	558	17,834	16,862	13,632	15,248
Adjusted loan interest income (FTE) (non-GAAP)	\$ 197,920	\$ 284,221	\$ 294,377	\$ 293,268	\$ 283,667
Total average loans	\$12,966,869	\$18,448,000	\$18,750,715	\$19,041,103	\$19,035,115
Loan yield (GAAP)	6.24 %	6.63 %	6.60 %	6.45 %	6.37 %
Adjusted loan yield (non-GAAP)	6.19 %	6.18 %	6.23 %	6.11 %	6.04 %

## Adjusted Efficiency Ratio

(\$ in 000s)	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Net interest income (FTE) (GAAP)	\$ 137,432	\$ 222,717	\$ 228,131	\$ 232,361	\$ 228,424
Total noninterest income (GAAP)	36,395	48,334	46,026	51,125	50,272
Gain on sale of MSR	—	1,467	—	—	209
Adjusted total noninterest income (non-GAAP)	\$ 36,395	\$ 46,867	\$ 46,026	\$ 51,125	\$ 50,063
Total income (FTE) (non-GAAP)	\$ 173,827	\$ 269,584	\$ 274,157	\$ 283,486	\$ 278,487
Total noninterest expense (GAAP)	\$ 113,876	\$ 183,204	\$ 183,830	\$ 170,750	\$ 155,328
Amortization of intangibles	1,080	8,884	8,674	8,465	8,220
Merger-related expenses	791	20,479	17,494	10,567	—
Adjusted total noninterest expense (non-GAAP)	\$ 112,005	\$ 153,841	\$ 157,662	\$ 151,718	\$ 147,108
Net interest income (FTE) (GAAP)	\$ 137,432	\$ 222,717	\$ 228,131	\$ 232,361	\$ 228,424
Total adjusted noninterest income (non-GAAP)	36,395	46,867	46,026	51,125	50,063
Adjusted net revenue (non-GAAP)	\$ 173,827	\$ 269,584	\$ 274,157	\$ 283,486	\$ 278,487
Efficiency Ratio (GAAP)	65.51 %	67.59 %	67.05 %	60.23 %	55.73 %
Adjusted Efficiency Ratio (non-GAAP)	64.43 %	57.07 %	57.51 %	53.52 %	52.82 %

## Tangible Common Equity and Tangible Book Value

(\$ in 000s)	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Shareholders' equity (GAAP)	\$2,727,105	\$3,778,854	\$3,825,778	\$3,884,905	\$3,866,918
Intangibles	(1,001,923)	(1,583,533)	(1,566,788)	(1,552,452)	(1,545,059)
Tangible shareholders' equity (non-GAAP)	\$1,725,182	\$2,195,321	\$2,258,990	\$2,332,453	\$2,321,859
Total assets (GAAP)	\$18,271,381	\$26,624,975	\$26,726,165	\$26,751,426	\$27,107,274
Intangibles	(1,001,923)	(1,583,533)	(1,566,788)	(1,552,452)	(1,545,059)
Tangible assets (non-GAAP)	\$17,269,458	\$25,041,442	\$25,159,377	\$25,198,974	\$25,562,215
<b>Tangible Common Equity Ratio</b>					
Shareholders' equity to assets (GAAP)	14.93 %	14.19 %	14.31 %	14.52 %	14.27 %
Effect of adjustment for intangible assets	4.94	5.42	5.33	5.26	5.19
Tangible common equity ratio (non-GAAP)	9.99 %	8.77 %	8.98 %	9.26 %	9.08 %
<b>Tangible Book Value</b>					
Shares Outstanding	63,739,467	95,019,311	95,020,881	94,636,207	92,881,329
Book Value (GAAP)	\$ 42.79	\$ 39.77	\$ 40.26	\$ 41.05	\$ 41.63
Tangible Book Value (non-GAAP)	\$ 27.07	\$ 23.10	\$ 23.77	\$ 24.65	\$ 25.00

